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U.S. IMPORT AND EXPORT PRICE INDEXES
-JULY 1997-

The U.S. Import Price Index fell 0.2 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Declines in both imported petroleum prices and nonpetroleum prices contributed to the July decrease. Led by a continued decline in agricultural prices, the U.S. Export Price Index also decreased in July, falling 0.1 percent.

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Percent changes in import and export price indexes
by End Use category
- not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agri-cultural Exports	Nonagri-cultural Exports
1996						
July	-0.1	1.9	-0.4	-0.5	-1.9	-0.2
August	0.1	2.2	-0.1	-0.2	-0.2	-0.2
September	1.2	7.5	0.4	-0.8	-7.3	0.2
October	0.5	7.1	-0.3	-0.2	-2.6	0.0
November	-0.2	-0.8	-0.1	-0.4	-2.3	0.0
December	0.3	2.0	0.1	0.0	-0.9	0.1
1997						
January	-0.3	0.6	-0.4	0.1	0.1	0.0
February	-0.9	-8.1	-0.1	0.2	2.1	0.0
March	-1.3	-8.7	-0.4	0.1	1.5	-0.1
April	-1.1	-7.3 r	-0.5	-0.7	-6.9	0.1
May	0.0	1.0 r	0.0 r	-0.3 r	-1.1	-0.2 r
June	0.0 r	-1.8 r	0.0 r	0.0 r	-1.9	0.2 r
July	-0.2	-0.7	-0.1	-0.1	-0.9	0.0
July 1995-96	-0.5	14.8	-2.0	0.1	13.7	-1.7
July 1996-97	-1.9	-8.2	-1.5	-2.3	-19.0	0.1

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices declined on average in July, after remaining unchanged in the previous two months. The July decline resumed a downward trend in the index that dates back to the beginning of 1997. For the year ended in July, the index was down 1.9 percent. Both petroleum and nonpetroleum import prices contributed to the July decline, falling 0.7 and 0.1 percent, respectively. Imported petroleum prices fell 23.3 percent over the past six months, and were down 8.2 percent for the July 1996-1997 period. Prices for nonpetroleum imports have either declined or been unchanged over the past seven months and were down 1.5 percent over the past 12 months.

Capital goods prices led the decline in nonpetroleum imports, falling 0.4 percent in July. Most of the decline in capital goods prices was attributable to falling prices for imported computers. For the year ended in July, capital goods prices were down 5.6 percent. The price index for imported foods, feeds, and beverages also fell in July, down 1.9 percent. This index was up 2.7 percent over the past 12 months.

In contrast, the import price indexes for nonpetroleum industrial supplies and materials and automotive vehicles rose in July, up 0.3 and 0.2 percent, respectively. For the year ended in July, both indexes were up 0.5 percent. Prices for imported consumer goods were unchanged last month and down 0.5 percent over the past 12 months.

Export Goods

Export prices were largely unchanged for the second month in a row, falling a modest 0.1 percent after recording no change in the previous month. For the year ended in July, export prices were down 2.3 percent. The July decrease was led by agricultural export prices, down 0.9 percent, due primarily to continued declines in grain prices. Prices for agricultural exports fell 10.6 percent over the past four months and 19.0 percent for the year ended in July. In contrast, the price index for nonagricultural exports was unchanged in July after increasing 0.2 percent in June. Nonagricultural export prices have not changed by more than 0.2 percent over the past year and were up just 0.1 percent over the July 1996-1997 period.

Prices for both consumer exports and exported automotive vehicles increased 0.2 percent in July after recording little movement the month before. The index for consumer goods was up 0.1 percent in June and 0.9 percent over the past year, while average prices of exported automotive vehicles were unchanged in June and up 1.3 percent for the year ended in July. Exported nonagricultural industrial supplies and materials prices were unchanged in July and up 0.7 percent over the past 12 months.

In contrast, the export price index for capital goods, which accounts for about 44 percent of the overall export index, fell 0.1 percent last month. Capital goods prices decreased or were unchanged in each of the last six months and were down 0.7 percent over the year ended in July.

Imports by Locality of Origin

The price index for imports from Japan was unchanged in July after rising 0.3 percent the month before. (See table 7.) Despite the recent upturn, the index was still down 4.3 percent over the past 12 months.

Import prices from Canada fell 0.2 percent on average for the second consecutive month. For the year ended in July, the index was down 0.9 percent.

Prices for imports from the European Union fell 0.3 percent last month after increasing in June. The index was down 1.2 percent over the July 1996-1997 period.

The price index of imports from the Asian Newly Industrialized Countries dropped 0.6 percent in July. The decline followed similar drops of 0.5 and 0.6 percent in June and May, respectively. Over the past year, the index fell 3.7 percent

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Import and Export Price Index data for August are scheduled for release on September 17 at 10:00 a.m. (EDT).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

END USE	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
	ALL COMMODITIES	100.000	98.3	98.1	-1.9	-1.1	0.0	0.0	-0.2
	ALL IMPORTS EXCLUDING PETROLEUM	91.694	97.3	97.2	-1.5	-0.5	0.0	0.0	-0.1
0	FOODS, FEEDS, & BEVERAGES	4.848	101.7	99.8	2.7	-1.8	1.9	0.2	-1.9
00	Agricultural foods, feeds & beverages, excluding distilled beverages	3.510	101.1	98.0	0.9	-2.8	2.3	-0.2	-3.1
01	Nonagricultural foods (fish, distilled beverages)	1.338	103.1	104.3	7.3	0.8	0.9	1.3	1.2
1	INDUSTRIAL SUPPLIES & MATERIALS	26.810	100.4	100.5	-2.0	-2.9	0.6	-0.6	0.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM	18.504	98.0	98.3	0.5	-0.9	0.5	0.0	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE	9.892	100.2	100.0	2.5	-0.2	0.4	0.3	-0.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM	8.612	95.5	96.2	-1.9	-1.5	0.4	-0.2	0.7
10	Fuels & lubricants	9.382	105.0	105.3	-6.8	-7.4	0.9	-1.6	0.3
100	Petroleum & petroleum products	8.306	104.6	103.9	-8.2	-7.3	1.0	-1.8	-0.7
10000	Crude	6.549	103.8	103.8	-9.3	-7.8	2.1	-2.9	0.0
11	Paper & paper base stocks	1.771	81.9	82.3	-8.9	0.4	2.4	-0.1	0.5
12	Materials associated with nondurable supplies & materials	5.972	95.8	95.6	-2.1	-0.8	0.2	-0.5	-0.2
13	Selected building materials	2.181	112.3	112.8	6.4	-0.9	1.0	-2.2	0.4
14	Unfinished metals associated with durable goods	4.582	98.0	97.4	3.9	0.3	0.4	1.9	-0.6
15	Finished metals associated with durable goods	1.440	96.6	96.5	-2.5	-0.2	0.0	-0.4	-0.1
16	Nonmetals associated with durable goods.	1.482	96.0	96.3	-1.5	-0.7	-0.2	0.2	0.3
2	CAPITAL GOODS	28.740	92.1	91.7	-5.6	-1.0	-0.6	0.1	-0.4
20	Electric & electrical generating equipment	3.331	97.1	97.1	-2.1	0.0	-0.4	-0.1	0.0
21	Nonelectrical machinery	23.735	90.1	89.6	-6.9	-1.1	-0.8	0.1	-0.6
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	17.607	100.8	101.0	0.5	-0.2	-0.3	0.5	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	21.995	99.7	99.7	-0.5	0.0	0.2	-0.1	0.0
40	Nondurables, manufactured	10.852	101.2	101.2	0.6	0.3	0.5	-0.1	0.0
41	Durables, manufactured	10.073	98.1	98.2	-1.7	-0.1	-0.4	0.1	0.1
42	Nonmanufactured consumer goods	1.069	98.9	100.0	1.5	-1.5	3.8	-3.7	1.1

1 Relative importance figures are based on 1995 trade values.
2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

END USE	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
	ALL COMMODITIES	100.000	98.7	98.6	-2.3	-0.7	-0.3	0.0	-0.1
	AGRICULTURAL COMMODITIES	9.998	94.9	94.0	-19.0	-6.9	-1.1	-1.9	-0.9
	NONAGRICULTURAL COMMODITIES	90.002	99.1	99.1	0.1	0.1	-0.2	0.2	0.0
0	FOODS, FEEDS, & BEVERAGES	8.936	95.2	94.3	-21.2	-7.5	-1.1	-1.9	-0.9
00	Agricultural foods, feeds & beverages, excluding distilled beverages	8.242	96.0	95.0	-22.6	-8.0	-1.0	-2.0	-1.0
01	Nonagricultural foods (fish, distilled beverages)	0.694	87.6	87.9	-6.7	-1.4	-1.6	-0.5	0.3
1	INDUSTRIAL SUPPLIES & MATERIALS	25.523	95.5	95.5	0.7	0.0	-0.1	0.3	0.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE	9.944	96.5	96.5	0.7	-0.1	-0.1	0.4	0.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE	15.578	94.8	94.9	0.7	-0.1	0.0	0.1	0.1
10	Agricultural industrial supplies & materials	1.756	91.6	91.7	-0.2	-1.9	-1.6	-1.1	0.1
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS	23.766	95.8	95.8	0.7	0.1	0.0	0.4	0.0
11	Fuels & lubricants	2.431	110.0	109.7	0.9	-0.5	-0.2	0.0	-0.3
12	Nonagricultural supplies & materials excluding fuels & building materials.	19.751	93.3	93.4	0.3	0.3	0.0	0.5	0.1
13	Selected building materials	1.584	95.4	95.4	0.6	-1.6	-0.1	0.0	0.0
2	CAPITAL GOODS	44.120	100.1	100.0	-0.7	-0.1	-0.2	0.0	-0.1
20	Electric & electrical generating Equipment	4.389	101.1	101.2	0.3	0.2	-0.1	0.5	0.1
21	Nonelectrical machinery	34.364	97.6	97.4	-1.9	-0.1	-0.3	-0.3	-0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	9.649	102.1	102.3	1.3	0.3	-0.1	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	11.773	102.0	102.2	0.9	0.1	0.1	0.1	0.2
40	Nondurables, manufactured	6.192	101.5	101.8	0.4	-0.3	0.1	0.3	0.3
41	Durables, manufactured	5.040	101.9	102.0	1.0	0.6	0.1	-0.2	0.1

1 Relative importance figures are based on 1995 trade values.
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NOTE: Published categories may include price data not shown separately

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
	ALL COMMODITIES	100.000	98.3	98.1	-1.9	-1.1	0.0	0.0	-0.2
0	FOOD AND LIVE ANIMALS	4.150	102.6	100.3	6.6	-2.3	4.1	-1.0	-2.2
01	Meat and meat preparations	0.348	101.9	101.9	12.0	1.2	-1.1	-1.5	0.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof	1.016	103.6	104.5	9.3	0.7	1.7	1.5	0.9
05	Vegetables and fruit, prepared fresh or dried	1.021	97.6	100.7	1.0	-8.6	5.2	-8.6	3.2
07	Coffee, tea, cocoa, spices and manufactures thereof	0.824	118.4	99.5	21.8	-0.5	9.9	9.8	-16.0
3/	Other food and live animals (9612=100)	0.940	100.4	99.9	n.a.	0.1	3.1	-2.5	-0.5
1	BEVERAGES AND TOBACCO	0.838	107.5	107.7	3.5	0.3	-0.2	0.5	0.2
11	Beverages	0.704	104.0	104.2	2.7	0.3	-0.1	0.5	0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	2.990	97.2	97.3	4.8	-1.4	2.2	-2.5	0.1
23	Crude rubber (including synthetic and reclaimed)	0.278	83.9	78.2	-11.9	-4.0	-3.2	2.2	-6.8
24	Cork and wood	1.112	122.5	123.3	10.8	-1.0	1.6	-3.5	0.7
25	Pulp and waste paper	0.364	65.8	66.6	0.8	-1.7	0.9	2.2	1.2
28	Metalliferous ores and metal scrap	0.643	105.5	103.7	8.2	2.9	-0.4	-0.1	-1.7
29	Crude animal and vegetable materials, n.e.s. (9612=100)	0.246	95.9	103.9	n.a.	-10.4	24.2	-18.1	8.3
3/	Other crude materials, inedible, except fuels (9612=100)	0.347	97.2	97.7	n.a.	-0.2	-1.5	1.2	0.5
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	9.062	104.6	105.3	-6.4	-7.6	1.0	-1.7	0.7
33	Petroleum, petroleum products and related materials	7.899	104.1	103.9	-8.1	-7.3	1.4	-2.1	-0.2
34	Gas, natural and manufactured	1.042	113.3	121.2	12.5	-9.7	-1.5	1.2	7.0
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.	5.561	96.4	96.4	-2.4	-1.2	-0.1	-0.1	0.0
51	Organic chemicals	1.581	95.9	96.2	-2.9	-3.3	0.0	-0.6	0.3
52	Inorganic chemicals	0.671	98.7	98.5	-1.9	-0.4	-0.3	-2.1	-0.2
53	Dyeing, tanning and coloring materials	0.289	97.9	97.5	-4.1	0.2	0.0	0.8	-0.4
54	Medicinal and pharmaceutical products	0.904	96.3	96.5	-2.9	0.0	-0.6	0.9	0.2
55	Essential oils; polishing and cleansing preps	0.318	97.0	96.8	-3.9	0.6	-0.1	-1.7	-0.2
57	Plastics in primary forms	0.363	91.6	91.6	-4.5	-2.2	1.5	0.8	0.0
58	Plastics in nonprimary forms	0.559	88.6	89.6	3.6	0.1	-0.5	3.3	1.1
59	Chemical materials and products, n.e.s.	0.654	103.5	103.1	-3.4	-0.4	0.0	-0.7	-0.4
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	12.545	96.8	96.7	-1.4	-0.1	0.5	0.4	-0.1
62	Rubber manufactures, n.e.s.	0.731	97.6	97.7	-1.9	0.1	-0.1	0.2	0.1
63	Cork and wood manufactures other than furniture	0.555	99.0	99.2	n.a.	0.5	-0.2	-0.5	0.2
64	Paper, paperboard, and articles of paper pulp, paper or paper board	1.580	87.5	87.7	-11.1	0.7	2.7	-0.5	0.2
65	Textile yarn, fabrics, made-up articles, n.e.s., and related product	1.416	100.5	100.2	-0.3	0.2	-0.4	0.2	-0.3
66	Nonmetallic mineral manufactures, n.e.s.	2.132	102.6	103.0	1.5	-0.4	0.4	-0.6	0.4
67	Iron and steel	2.031	96.3	96.5	-0.8	0.4	-0.1	-0.2	0.2
68	Nonferrous metals	1.960	95.3	94.1	5.1	-0.5	1.3	3.8	-1.3
69	Manufactures of metals, n.e.s.	1.973	98.9	98.6	-2.3	-0.5	-0.1	0.0	-0.3
7	MACHINERY AND TRANSPORT EQUIPMENT	46.958	95.7	95.4	-3.1	-0.5	-0.5	0.2	-0.3
71	Power generating machinery and equipment (9612=100)	2.969	99.2	99.3	n.a.	0.0	-0.3	0.0	0.1
72	Machinery specialized for particular industries	2.683	99.3	99.4	-1.4	-0.5	-0.3	0.4	0.1
73	Metalworking machinery	0.821	98.3	98.0	-3.1	0.1	0.1	0.3	-0.3

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s	3.427	98.4	98.3	-2.4	-0.4	-0.1	0.4	-0.1
75	Computer equipment and office machines..	7.289	81.2	79.8	-12.7	-1.4	-1.6	-0.9	-1.7
76	Telecommunications & sound recording & reproducing apparatus & equipment..	4.567	93.4	93.2	-3.9	-0.7	-0.6	0.3	-0.2
77	Electrical machinery and equipment.....	9.662	90.2	90.1	-5.2	-0.8	-0.3	0.4	-0.1
78	Road vehicles.....	14.498	100.8	101.0	0.4	-0.2	-0.2	0.4	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.435	100.4	100.5	0.0	0.2	0.2	-0.1	0.1
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.383	96.2	96.1	-4.9	0.1	-0.2	0.3	-0.1
82	Furniture and parts thereof.....	1.257	102.9	103.2	2.2	1.1	-0.2	-0.4	0.3
83	Travel goods, handbags and similar containers.....	0.502	101.2	101.3	-0.4	-0.1	-0.2	0.1	0.1
84	Articles of apparel and clothing accessories.....	5.825	103.1	103.1	1.8	0.8	0.9	-0.3	0.0
85	Footwear.....	1.762	101.1	101.3	0.9	0.0	-0.1	0.2	0.2
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.586	97.1	97.3	-2.5	-0.4	-0.4	0.5	0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.;..	1.342	94.4	95.0	-2.2	0.3	-1.3	0.0	0.6
89	Miscellaneous manufactured articles, n.e.s.....	4.778	99.6	99.6	-1.2	-0.1	0.0	-0.1	0.0

1 Relative importance figures are based on 1995 trade values.
2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available.

NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
	ALL COMMODITIES	100.000	98.7	98.6	-2.3	-0.7	-0.3	0.0	-0.1
0	FOOD AND LIVE ANIMALS	7.247	93.3	92.7	-22.5	-6.0	-1.6	-2.4	-0.6
01	Meat and meat preparations	1.137	95.3	95.7	-3.1	0.3	-1.0	-0.4	0.4
03	Fish, crustaceans, aquatic invertebrates and preparations	0.518	85.3	85.2	-8.3	-1.8	-1.8	-0.7	-0.1
04	Cereals and cereal preparations	2.324	78.6	77.3	-44.9	-15.1	-4.7	-7.4	-1.7
05	Vegetables, fruit and nuts, fresh or dried	1.443	101.7	103.6	-1.6	-1.1	0.6	1.0	1.9
08	Feeding stuff for animals (not including unmilled cereals)	0.890	127.2	120.3	1.3	0.6	1.2	-0.3	-5.4
09	Miscellaneous edible products and preparations	0.384	103.5	103.6	n.a.	0.0	0.4	-0.2	0.1
3/	Other food and live animals (9612=100)	0.550	103.6	105.8	n.a.	0.2	-0.3	0.8	2.1
1	BEVERAGES ANB TOBACCO	1.501	100.8	101.2	0.6	0.0	0.2	0.4	0.4
12	Tobacco and tobacco manufactures	1.239	100.9	101.3	n.a.	-0.1	0.4	0.5	0.4
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	5.777	89.3	89.4	0.1	-5.0	0.3	0.6	0.1
21	Hides, skins and furskins, raw	0.329	100.8	96.3	0.5	-1.6	-3.3	-8.4	-4.5
22	Oil seeds and oleaginous fruits	1.191	109.7	105.3	-19.3	-17.9	1.4	-1.0	-4.0
24	Cork and wood	0.978	94.0	93.8	-0.2	-1.9	0.0	-0.2	-0.2
25	Pulp and waste paper	0.758	65.8	69.0	18.2	0.5	2.7	8.8	4.9
26	Textile fibers and their waste	0.826	83.4	84.2	-2.0	-2.0	-0.2	0.1	1.0
27	Crude fertilizers and crude minerals	0.334	97.8	97.9	0.9	0.0	0.4	0.5	0.1
28	Metalliferous ores and metal scrap	0.946	91.7	94.7	11.7	-0.3	0.2	2.3	3.3
3/	Other crude materials, inedible, except fuels (9612=100)	0.415	98.6	98.1	n.a.	-1.6	-0.8	-1.6	-0.5
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	2.139	110.9	110.5	1.5	-0.6	0.0	0.2	-0.4
32	Coal, coke and briquettes	0.692	102.0	101.8	-0.7	0.3	-0.1	-0.4	-0.2
33	Petroleum, petroleum products and related materials	1.301	119.4	119.1	4.9	0.3	0.1	-0.5	-0.3
4	ANIMAL AND VEGETABLE OILS, FATS AND WAXES	0.444	94.7	93.3	-0.5	-3.2	0.2	1.2	-1.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.	10.900	96.5	96.3	-1.0	-0.2	0.1	-0.2	-0.2
51	Organic chemicals	2.562	84.9	85.0	-3.3	-1.2	0.2	-0.5	0.1
52	Inorganic chemicals	0.833	99.4	99.8	-2.3	0.3	0.2	-0.4	0.4
53	Dyeing, tanning and coloring materials	0.492	102.0	102.1	1.4	-0.4	-0.4	0.4	0.1
54	Medicinal and pharmaceutical products	1.225	101.6	101.2	-0.5	0.7	-0.1	0.1	-0.4
55	Essential oils; polishing and cleansing preps	0.753	102.9	103.1	2.4	0.0	0.6	0.1	0.2
56	Fertilizers (9612=100)	0.564	96.2	97.0	n.a.	-2.0	0.4	1.6	0.8
57	Plastics in primary forms	1.889	97.1	95.9	-0.4	0.0	-0.2	-0.5	-1.2
58	Plastics in nonprimary forms	0.825	99.1	99.1	-1.4	-0.2	0.9	-0.3	0.0
59	Chemical materials and products, n.e.s.	1.757	104.0	103.6	0.6	0.5	0.3	-0.3	-0.4
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	9.667	98.2	98.3	1.1	0.3	-0.1	0.5	0.1
62	Rubber manufactures, n.e.s	0.671	103.2	103.1	0.4	0.3	0.1	0.1	-0.1
63	Cork and wood manufactures other than furniture	0.288	90.8	91.4	1.1	-2.2	-0.8	0.9	0.7
64	Paper, paperboard, and articles of paper pulp, paper or paperboard	1.500	83.5	84.7	-3.0	-1.0	0.7	0.7	1.4
65	Textile yarn, fabrics, made-up articles, n.e.s., and related product	1.405	103.2	102.5	n.a.	2.0	-0.6	0.1	-0.7
66	Nonmetallic mineral manufactures, n.e.s	1.290	104.3	104.5	2.7	0.0	0.1	0.2	0.2
67	Iron and steel	1.099	102.8	102.9	n.a.	-0.2	-0.2	-0.2	0.1
68	Nonferrous metals	1.291	93.2	92.5	2.4	0.3	-0.3	1.6	-0.8
69	Manufactures of metals, n.e.s	1.966	104.4	104.3	3.5	0.8	-0.4	0.8	-0.1

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
7	MACHINERY AND TRANSPORT EQUIPMENT.....	50.337	100.6	100.5	-0.1	0.1	-0.2	0.2	-0.1
71	Power generating machinery and equipment.....	4.243	106.4	106.4	2.2	0.7	0.2	-0.1	0.0
72	Machinery specialized for particular industries.....	4.627	104.2	104.1	1.2	0.1	0.5	-0.1	-0.1
73	Metalworking machinery.....	0.943	104.4	104.6	2.2	-0.2	-0.7	0.5	0.2
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s	4.941	104.5	104.5	1.9	0.5	-0.2	0.1	0.0
75	Computer equipment and office machines..	6.617	84.5	83.9	-9.0	-0.5	-1.4	-0.7	-0.7
76	Telecommunications & sound recording & reproducing apparatus & equipment..	3.779	99.6	99.6	-1.4	0.0	-0.3	0.0	0.0
77	Electrical machinery and equipment.....	11.829	96.6	96.6	-1.5	0.2	-0.1	-0.2	0.0
78	Road vehicles.....	9.004	101.8	102.0	1.1	0.1	-0.2	0.1	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.151	101.7	101.7	0.9	-0.1	0.2	0.1	0.0
82	Furniture and parts thereof.....	0.628	103.6	103.5	1.6	0.0	1.2	-0.2	-0.1
84	Articles of apparel and clothing accessories.....	1.242	101.3	102.4	n.a.	0.0	0.0	-0.1	1.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	3.674	103.4	103.6	2.1	-0.7	0.2	0.1	0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s....	0.942	99.0	99.7	n.a.	-0.9	0.7	0.8	0.7
89	Miscellaneous manufactured articles, n.e.s.....	4.213	100.6	100.0	-0.7	0.4	0.1	0.0	-0.6
3/	Other miscellaneous manufactured articles (9612=100).....	0.452	100.9	100.9	n.a.	0.1	0.1	0.0	0.0

1 Relative importance figures are based on 1995 trade values.
2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available.

NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

Harmonized System	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
I	LIVE ANIMALS; ANIMAL PRODUCTS	1.543	101.2	102.2	9.2	0.6	2.4	-1.4	1.0
02	Meat and edible meat offal	0.266	96.1	97.6	9.7	1.1	-1.7	-2.2	1.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates	0.888	103.8	104.5	9.8	0.6	2.2	0.7	0.7
3/	Other live animals and animal products (9612=100)	0.389	101.5	102.7	n.a.	0.4	5.7	-5.1	1.2
II	VEGETABLE PRODUCTS	1.594	93.5	92.1	5.6	-6.7	8.2	-5.4	-1.5
07	Edible vegetables and certain roots and tubers	0.238	n.a.	n.a.	n.a.	-21.6	21.2	n.a.	n.a.
08	Edible fruit and nuts; peel of citrus fruit or melons	0.453	101.8	100.9	1.6	-2.3	-0.6	-2.0	-0.9
09	Coffee, tea, mate and spices	0.502	104.5	91.9	18.4	-1.9	10.5	7.5	-12.1
3/	Other vegetable products	0.401	93.4	94.2	-0.5	-4.8	7.3	-8.2	0.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO	2.053	101.7	102.2	-1.0	0.5	0.1	0.3	0.5
20	Preparations of vegetables, fruit, nuts, or other parts of plants	0.274	92.3	92.0	-17.7	-2.9	0.2	-1.0	-0.3
22	Beverages, spirits, and vinegar	0.732	103.1	103.2	1.5	0.4	-0.3	0.1	0.1
3/	Other prepared foodstuffs (9612=100)	1.047	101.0	101.9	n.a.	1.7	0.2	0.9	0.9
V	MINERAL PRODUCTS	9.649	104.4	104.9	-6.4	-7.3	1.0	-1.6	0.5
26	Ores, slag and ash	0.295	103.6	102.0	4.5	3.9	0.0	-0.2	-1.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax	9.125	104.4	105.0	-7.1	-7.8	1.0	-1.6	0.6
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES	5.215	99.5	99.2	-1.9	-0.8	-0.1	-0.5	-0.3
28	Inorganic chemicals	0.852	103.9	103.3	1.4	0.0	-0.4	-1.1	-0.6
29	Organic chemicals	1.996	96.3	96.2	-3.7	-2.8	0.1	-0.2	-0.1
30	Pharmaceutical products	0.552	102.6	103.2	1.5	0.6	0.1	0.8	0.6
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	0.291	97.4	96.9	-4.2	0.3	-0.1	1.5	-0.5
37	Photographic or cinematographic goods	0.356	99.3	99.5	1.2	1.8	-0.3	-1.1	0.2
38	Miscellaneaous chemical products (9612=100)	0.413	98.5	98.4	n.a.	0.3	-0.5	-0.1	-0.1
3/	Other products of the chemical or allied industries (9612=100)	0.756	97.6	96.3	n.a.	0.4	-0.5	-2.1	-1.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF	2.825	93.8	93.2	-2.0	-0.7	-0.2	0.9	-0.6
39	Plastics and articles thereof	1.739	95.6	95.8	0.6	-0.6	0.2	1.2	0.2
40	Rubber and articles thereof	1.086	91.1	89.4	-5.9	-1.1	-1.1	0.6	-1.9
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC	0.999	103.5	103.7	1.1	-0.4	0.6	-0.5	0.2
42	Articles of leather; travel goods, bags, etc. of various materials	0.807	102.0	101.9	0.4	0.1	0.2	0.3	-0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKET AND WICKER	1.708	111.8	112.3	5.1	-1.0	1.2	-2.7	0.4
X	WOOD PULP, WASTE AND SCRAP PAPER, PAPER AND ARTICLES THEREOF	2.315	84.2	84.6	-6.8	0.1	1.9	-0.2	0.5
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard	0.364	66.6	67.3	0.6	-2.0	1.1	2.0	1.1
48	Paper and paperboard; articles of paper pulp, paper or paperboard	1.597	88.5	88.6	-10.1	0.7	2.3	-0.4	0.1
49	Printed matter	0.354	101.1	101.8	1.2	-0.2	1.1	-0.7	0.7
XI	TEXTILE AND TEXTILE ARTICLES	6.887	102.2	102.2	1.5	0.7	0.9	-0.4	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted	2.016	101.2	100.8	-1.0	0.7	-0.2	-0.1	-0.4
62	Articles of apparel and clothing accessories, not knitted or crocheted	3.335	104.9	105.3	4.1	1.0	2.1	-0.7	0.4

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

Harmonized System	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
63	Made-up or worn textile articles and clothing; needlecraft sets; rags.....	0.339	97.4	97.5	-2.8	-0.3	-1.2	0.5	0.1
3/	Other textile & textile articles (9612=100).....	1.197	100.6	100.3	n.a.	0.2	-0.2	-0.3	-0.3
XII	FOOTWEAR, HEADGEAR, UMBRELLAS, WHIPS, ARTIFICIAL FLOWERS, ETC.....	2.058	101.3	101.4	0.9	0.1	0.0	0.2	0.1
64	Footwear, gaiters and the like; parts of such articles.....	1.772	100.9	101.1	0.7	0.0	-0.1	0.2	0.2
3/	Other footwear, headgear, umbrellas, whips, art. flowers, etc. (9612=100)...	0.286	101.6	101.5	n.a.	1.1	0.2	0.1	-0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS,CERAMIC GLASS ETC.....	1.137	102.5	102.9	0.2	-0.4	0.2	-1.0	0.4
69	Ceramic products.....	0.429	99.3	99.6	n.a.	-0.8	-0.4	-1.3	0.3
70	Glass and glassware.....	0.444	103.4	103.5	0.3	1.0	-0.2	-1.1	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.173	98.3	98.6	-0.4	-0.1	0.4	0.6	0.3
XV	BASE METALS AND ARTICLES OF BASE METAL...	5.899	96.2	95.3	0.0	0.0	0.3	0.7	-0.9
72	Iron and steel.....	1.743	95.5	95.5	-0.8	0.3	-0.1	0.0	0.0
73	Articles of iron or steel.....	1.281	97.4	97.1	-3.7	-0.4	-0.1	-0.8	-0.3
74	Copper and articles thereof.....	0.466	87.0	87.7	9.4	0.7	-1.6	3.0	0.8
76	Aluminum and articles thereof.....	0.981	94.6	92.2	1.1	-1.0	0.5	1.8	-2.5
83	Miscellaneous articles of base metal....	0.411	102.1	102.0	0.1	0.7	-0.1	-1.1	-0.1
3/	Miscellaneous nonferrous metals and articles, including scrap (9612=100)...	0.573	115.4	110.0	n.a.	2.6	3.8	3.5	-4.7
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC...	30.791	92.0	91.5	-5.5	-1.1	-0.5	0.1	-0.5
84	Specialized machinery & computer equipment.....	16.172	93.1	92.5	-5.2	-1.2	-0.6	-0.1	-0.6
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts	14.619	90.7	90.3	-5.8	-1.0	-0.6	0.4	-0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	15.685	101.0	101.2	0.4	-0.2	-0.2	0.4	0.2
87	Motor vehicles and their parts.....	14.820	100.8	100.9	0.2	-0.1	-0.3	0.5	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; CLOCKS & WATCHES.	3.528	94.3	94.3	-3.9	-0.3	-0.7	0.3	0.0
90	Optical, photographic, measuring and medical instruments.....	3.014	94.2	94.1	-4.0	-0.3	-0.8	0.3	-0.1
91	Clocks and watches and parts thereof....	0.373	94.4	95.3	-3.0	-0.2	-0.6	0.3	1.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.686	99.9	100.2	-0.3	0.5	-0.3	0.0	0.3
94	Furniture; stuffed furnishings; lamps and lighting fittings nes;.....	1.586	100.3	100.5	0.7	0.8	-0.2	-0.1	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.815	100.5	100.8	-1.0	0.1	-0.1	-0.2	0.3
96	Miscellaneous manufactured articles.....	0.285	94.6	94.8	-1.3	1.1	-1.7	1.4	0.2

1 Relative importance figures are based on 1995 trade values.
2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

Harmonized System	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.874	93.9	94.5	-3.9	-0.4	-1.0	-0.6	0.6
02	Meat & edible meat offal.....	1.058	93.2	93.5	-4.2	0.4	-1.2	-0.4	0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.462	83.6	84.1	-9.5	-2.0	-1.1	-0.9	0.6
3/	Other live animals and animal products (9612=100).....	0.354	97.2	98.9	n.a.	-0.7	-0.9	-1.3	1.7
II	VEGETABLE PRODUCTS.....	4.799	89.8	88.7	-32.5	-12.7	-1.9	-3.6	-1.2
07	Edible vegetables and certain roots and tubers.....	0.292	92.6	97.9	-2.5	-4.7	1.0	-3.1	5.7
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.744	101.6	104.7	0.0	-0.2	0.6	3.1	3.1
10	Cereals.....	2.093	76.2	74.9	-48.2	-16.3	-5.3	-8.1	-1.7
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.372	109.8	105.2	-17.7	-15.7	0.9	-1.3	-4.2
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.477	94.7	93.6	-1.5	-2.8	0.3	1.0	-1.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	3.610	105.6	104.3	-0.5	0.1	0.0	0.0	-1.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.382	107.1	103.8	-2.8	-0.2	-1.9	-0.1	-3.1
21	Miscellaneous edible preparations.....	0.357	104.3	104.4	1.4	0.0	0.4	-0.2	0.1
22	Beverages, spirits, and vinegar.....	0.329	99.4	99.4	n.a.	0.1	-0.5	-0.1	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.797	123.0	117.1	-1.5	0.5	0.6	-0.9	-4.8
24	Tobacco and manufactured tobacco substitutes.....	1.247	100.9	101.3	n.a.	-0.1	0.4	0.5	0.4
3/	Other prepared foods.....	0.499	100.5	100.8	n.a.	0.5	-0.5	0.3	0.3
V	MINERAL PRODUCTS.....	2.766	109.0	110.1	4.8	-0.5	0.0	0.4	1.0
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax	2.210	112.7	112.4	2.2	-0.6	0.1	-0.1	-0.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	8.843	97.1	97.2	-0.8	-0.3	0.2	-0.1	0.1
28	Inorganic chemicals.....	0.923	101.5	101.7	-1.2	0.5	0.3	-0.5	0.2
29	Organic chemicals.....	2.886	88.6	88.7	-2.6	-0.7	0.2	-0.4	0.1
30	Pharmaceutical products.....	0.881	100.7	100.4	-0.5	0.1	-0.1	0.0	-0.3
31	Fertilizers (9612=100).....	0.627	96.2	97.0	n.a.	-2.0	0.4	1.6	0.8
32	Tanning or dyeing extracts; dyes and pigments; paints & varnish; putty;ink	0.501	101.6	101.8	1.1	-0.5	-0.5	0.4	0.2
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.531	103.6	103.8	3.3	0.0	0.7	0.1	0.2
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes...	0.308	101.3	101.5	0.8	0.1	0.3	0.0	0.2
37	Photographic or cinematographic goods...	0.430	95.8	97.2	0.4	-2.0	-0.3	1.4	1.5
38	Miscellaneous chemical products.....	1.534	103.7	103.2	-0.1	0.3	0.2	-0.3	-0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	4.387	98.4	97.9	-0.6	-0.2	0.1	-0.2	-0.5
39	Plastics and articles thereof.....	3.486	98.0	97.4	-0.8	-0.1	0.1	-0.1	-0.6
40	Rubber and articles thereof.....	0.901	99.7	99.7	0.1	-0.6	-0.1	-0.5	0.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.556	95.6	93.8	0.0	-0.9	-1.4	-6.8	-1.9
41	Raw hides and skins (other than furskins) and leather.....	0.407	94.2	91.7	5.5	-1.1	-2.3	-5.5	-2.7
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKET AND WICKER.....	1.291	93.9	93.8	0.3	-1.9	-0.2	0.0	-0.1
X	WOOD PULP, WASTE AND SCRAP PAPER, PAPER AND ARTICLES THEREOF.....	2.939	77.7	79.1	0.9	-0.8	1.5	2.5	1.8
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.693	62.5	65.4	9.7	0.0	2.1	8.5	4.6

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 1996-July 1997
1995=100, unless otherwise noted

Harmonized System	Description	Relative Importance June 1997 1/	Index June 1997 2/	Index July 1997	Percent Change Annual July 1996 to July 1997	Percent Change Monthly March 1997 to April 1997	Percent Change Monthly April 1997 to May 1997	Percent Change Monthly May 1997 to June 1997	Percent Change Monthly June 1997 to July 1997
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.457	83.4	84.7	-3.4	-1.8	1.0	0.8	1.6
49	Printed material.....	0.789	106.6	106.5	2.7	0.6	1.6	0.9	-0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	3.230	93.5	93.7	-0.5	0.3	-0.3	0.1	0.2
52	Cotton, including yarns and woven fabrics thereof.....	0.711	83.0	84.0	-1.9	-1.5	-0.2	0.0	1.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMIC, GLASS ETC.....	0.847	103.3	103.6	n.a.	0.1	0.0	0.1	0.3
70	Glass and glassware.....	0.485	101.2	101.2	n.a.	0.1	-0.1	0.2	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	1.894	98.1	98.5	-1.5	1.0	-1.2	1.6	0.4
XV	BASE METALS AND ARTICLES OF BASE METALS..	4.646	97.1	96.9	2.1	0.5	-0.5	0.7	-0.2
72	Iron and steel.....	0.980	94.7	95.1	-1.6	0.5	-1.1	1.3	0.4
73	Articles of iron or steel.....	1.234	106.4	106.4	5.2	0.5	-0.3	0.2	0.0
74	Copper and articles thereof.....	0.457	87.9	86.8	6.0	0.8	-0.9	0.5	-1.3
76	Aluminum and articles thereof.....	0.883	89.4	88.9	1.8	0.1	-0.2	0.6	-0.6
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..	0.410	103.4	103.4	n.a.	-0.4	-0.2	0.4	0.0
83	Miscellaneous articles of base metal....	0.376	101.4	101.3	1.7	0.6	-0.3	1.6	-0.1
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.	36.891	97.6	97.3	-1.9	0.1	-0.3	-0.2	-0.3
84	Specialized machinery & computer equipment.....	20.290	97.8	97.4	-2.1	0.0	-0.4	-0.2	-0.4
85	Electrical machinery and equip, sound & tv recorders & reproducers, parts..	16.601	97.3	97.0	-1.8	0.1	-0.1	-0.2	-0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.596	104.6	104.7	2.4	0.1	-0.1	0.8	0.1
87	Motor vehicles and their parts.....	9.435	102.0	102.1	1.1	0.0	-0.1	0.2	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; CLOCKS & WATCHES.	5.375	102.6	102.6	1.4	-0.2	0.0	0.5	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.762	102.1	102.1	0.8	0.0	0.5	-0.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;...	0.866	103.8	103.7	1.5	0.1	1.0	-0.1	-0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	0.724	100.3	100.5	0.1	-0.1	0.0	-0.2	0.2

1 Relative importance figures are based on 1995 trade values.
2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, July 1996-July 1997
1995=100, unless otherwise noted

Description 1/	Percentage of US Imports 1995	Index		Percent Change				
				Annual	Monthly			
		June 1997 2/	July 1997	July 1996 to July 1997	March 1997 to April 1997	April 1997 to May 1997	May 1997 to June 1997	June 1997 to July 1997
3/ Developed Countries	55.6	97.4	97.2	-2.4	-0.8	-0.1	0.0	-0.2
Manufactured Goods	52.2	97.1	97.1	-2.0	-0.4	-0.3	0.1	0.0
Nonmanufactured Goods	3.1	104.4	102.2	-7.8	-6.6	1.8	-1.5	-2.1
3/ Developing Countries	42.7	102.0	101.3	-0.2	-1.2	0.2	-0.1	-0.7
Manufactured Goods	35.4	99.7	99.5	-0.2	-0.2	-0.3	-0.1	-0.2
Nonmanufactured Goods	7.1	107.4	105.1	-3.0	-6.2	3.0	-0.6	-2.1
Canada	18.9	99.1	98.9	-0.9	-0.7	0.3	-0.2	-0.2
Manufactured Goods	16.5	98.7	98.7	0.5	-0.1	0.0	0.1	0.0
Nonmanufactured Goods	2.2	105.2	103.5	-9.3	-4.8	1.8	-2.1	-1.6
4/ European Union	17.0	101.1	100.8	-1.2	-0.6	-0.1	0.2	-0.3
Manufactured Goods	16.4	100.8	100.5	-1.2	-0.1	-0.2	0.1	-0.3
Nonmanufactured Goods	0.5	113.9	110.3	-2.0	-12.9	3.2	2.4	-3.2
Japan	16.6	93.1	93.1	-4.3	-0.7	-0.7	0.3	0.0
5/ Asian Newly Industrialized Countries	10.9	95.3	94.7	-3.7	0.1	-0.6	-0.5	-0.6

1 Regions are not mutually exclusive.

2 Data for April, May and June 1997 have been revised to reflect the availability of late reports and corrections by respondents.

3 Defined according to the Standard Census Definition.

4 Includes EU 15 countries

5 Includes Hong Kong, Singapore, South Korea, and Taiwan.

Table 8 U.S. Import and Export Price Indexes and Percent Changes for Selected Categories of Services.
June 1996-June 1997 1995 = 100, unless otherwise noted

	Description	Trade (Mil. of Dollars)	Index		Percent Change				
					Annual	Quarterly			
			March 1997	June 1997	June 1996 to June 1997	June 1996 to Sept. 1996	Sept. 1996 to Dec. 1996	Dec. 1996 to March 1997	March 1997 to June 1997
	IMPORT								
	Air Freight	3188	90.1	90.7	-6.6	-0.3	-1.2	-5.8	0.7
	Atlantic	1278	91.2	91.2	-5.5	2.0	-0.2	-7.1	0.0
	Pacific	1674	90.5	91.8	-6.4	-1.4	-2.0	-4.5	1.4
	Air Passenger Fares	11127	100.5	113.2	8.3	-1.4	-2.9	0.5	12.6
1/	Atlantic	4922	100.3	121.2	14.2	-0.3	-7.0	1.9	20.8
1/	Pacific	2340	98.1	111.4	9.9	-9.2	7.5	-0.9	13.6
1/	Latin American / Caribbean	3021	105.1	106.1	3.4	1.4	0.1	1.0	1.0
1/	Crude Oil Tanker Freight	1346	99.7	n.a.	n.a.	-11.3	6.3	5.8	n.a.
	Ocean Liner Freight	9868	98.0	97.1	-3.1	-1.3	-0.3	-0.6	-0.9
	U.S. East Coast	4271	100.5	100.6	-1.1	-0.1	0.1	-1.2	0.1
	from Atlantic	1952	100.4	99.9	-2.8	0.2	-0.1	-2.4	-0.5
	from Pacific	1774	100.2	100.8	0.4	-0.2	0.2	-0.2	0.6
	U.S. West Coast	5596	95.4	93.9	-4.9	-2.4	-0.6	-0.3	-1.6
	from Pacific	5126	95.0	93.5	-4.8	-2.5	-0.8	0.1	-1.6
	EXPORT								
	Air Freight (9612 = 100)	2562	98.5	97.8	n.a.	n.a.	n.a.	-1.5	-0.7
	Air Passenger Fares	17272	89.8	103.1	3.7	3.5	-3.1	-9.9	14.8
1/	Atlantic	4120	98.6	109.9	4.8	8.3	-7.8	-5.8	11.5
1/	Pacific	10700	75.5	91.1	-2.8	0.2	-4.6	-15.7	20.7
	Latin American / Caribbean	1392	101.8	106.9	6.9	0.8	0.8	0.2	5.0
	Canadian	1006	155.0	158.8	47.3	7.1	26.3	6.3	2.5

1 Detailed data available upon request. n.a. Not available.

Table 9 U.S. International Price Indexes and Percent Changes for Selected Categories of Services.
June 1996-June 1997 1995 = 100

	Description	Trade (Mil. of Dollars)	Index		Percent Change				
					Annual	Quarterly			
			March 1997	June 1997	June 1996 to June 1997	June 1996 to Sept. 1996	Sept. 1996 to Dec. 1996	Dec. 1996 to March 1997	March 1997 to June 1997
	Air Freight (Inbound)	5495	89.5	89.9	-5.5	0.5	-0.6	-5.8	0.4
	Atlantic	1880	89.7	88.9	-4.6	1.8	1.8	-7.1	-0.9
	Pacific	3151	89.8	91.1	-5.3	-0.6	-1.7	-4.5	1.4
	Air Freight (Outbound)	5835	99.8	99.2	-0.2	-0.5	0.3	0.6	-0.6
	Atlantic	2080	99.9	99.4	0.5	-0.2	0.3	0.9	-0.5
	Pacific	3222	100.3	100.0	-0.7	-0.9	0.4	0.1	-0.3
	Air Passenger Fares (U.S. Carrier)	30673	97.1	113.0	8.3	2.9	-5.3	-4.4	16.4
1/	Atlantic	8811	97.5	118.3	8.9	6.0	-13.5	-2.1	21.3
1/	Pacific	15900	86.4	102.2	1.9	-1.7	-3.7	-9.1	18.3
1/	Latin American / Caribbean	4542	106.8	114.9	11.9	0.2	0.0	3.8	7.6
	Canadian	1367	155.7	162.6	52.2	15.7	24.3	1.4	4.4
	Air Passenger Fares (Foreign Carrier)	31694	98.5	106.1	3.0	2.4	-4.5	-2.2	7.7
1/	Atlantic	13572	97.1	110.2	4.1	4.0	-8.9	-3.2	13.5
1/	Pacific	12570	92.3	96.4	-0.5	-2.6	-0.2	-2.0	4.4
1/	Latin American / Caribbean	4224	104.5	104.8	2.6	1.3	0.2	0.9	0.3
1/	Crude Oil Tanker Freight (Inbound)	1949	107.3	n.a.	n.a.	-11.0	8.1	7.2	n.a.
	Ocean Liner Freight (Inbound)	12253	97.6	96.8	-2.8	-1.6	0.4	-0.8	-0.8
	U.S. East Coast	5410	99.8	99.6	-1.9	-0.8	1.0	-1.9	-0.2
	from Atlantic	2647	99.4	98.7	-3.7	-1.4	0.3	-2.0	-0.7
	from Pacific	1874	98.4	98.9	0.3	-0.2	0.1	-0.1	0.5
	U.S. West Coast	6844	95.4	94.1	-3.8	-2.5	0.0	0.0	-1.4
	from Pacific	6347	95.1	93.9	-3.6	-2.5	-0.2	0.3	-1.3

1 Detailed data available upon request. n.a. Not available.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 1995 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 1995=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 606-7155.

Import Price Indexes -- Products have been classified by the 1995 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 1995 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Prior to January 1993, nonmanufactured goods were defined as SITC 0-4 and manufactured goods were defined as SITC 5-8. Beginning with January 1993, the indexes are defined by locality of origin using a nomenclature based upon the Standard Industrial Classification (SIC-based). Nonmanufactured goods are defined as SIC 0-1, and manufactured goods are defined as SIC 2-3. The indexes use 1995 weights and a base of 1995=100.

Import, Export, and International Services Indexes -- Indexes are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged one quarter.

Revision policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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